

Wealth Creation Strategies

By Steven Miller

Introduction

Reaching the parallax of wealth creation is like reaching the top of a hard mountain. However with innovative methods and a shift in mindset, the once hard trek to the top becomes a fair trip with paved roads, an overnight lodge, and some barbeque. Equipping ourselves with the right wealth creation techniques will make tall orders turn into silly hurdles.

However, people mistake that creating wealth is a trivial matter. People wrongly assume that a few wise investments and a lot of hard work will make them happy campers. However, after retirement, they find themselves wanting to go back to their working years once again. People thereby tend to underestimate the journey of creating wealth.

Wealth Creation Strategies

Wealth creation is not a random exercise. Using the analogy of a plant, we do not expect a beautiful plant to bloom as soon as you start throwing the seeds in your garden. Like plants, wealth and money should be patiently groomed, trimmed, and carefully guarded. Therefore having the correct method to grow money involves having proven foresight of wealth creation strategies.

A Mindset in Wealth Creation

According to Jamie McIntyre, having the correct wealth creation strategies is only 20% of the puzzle. The bulky 80% starts with having the right mindset. Having the right mindset governs an individual's actions to orient him to act and think as a wealth builder. This way, he is able to grasp the different wealth creation strategies today and even devise his own strategy for his own advantage.

People wrongly assume that they can be responsible wealth builders if they just have seed money to start with. In this wrong mindset, strategies go out of the bunker and thinks that money easily begets more money. As a simple example, more people will take the one million dollars rather than be blessed with a millionaire's mindset. "Give me the million first then I will buy my own strategies," one can say. However, things just don't work out that way.

To develop effective wealth creation strategies starts with developing a millionaire's mindset. Strategies only serve as a vehicle of a master plotter. Therefore, a master plotter has to exist. Finding wealth creation opportunities does not rely on the best wealth creation strategies. Instead, opportunities are found by people with the mindset to create opportunities. Thus, the primary strategy in creating wealth is to develop a successful mindset. The faster that we change our mindset, the faster we can create what we want.

A sound wealth creation strategy without mindset will get you nowhere. However, someone who is lacking of strategy can get nowhere. People with a millionaire's mindset find ways anyway. However having the correct wealth creation strategies and mindset is the measure of complete success.

Thus, a question is asked. Why do people fail? Jamie McIntyre, the author of "What I didn't Learn in School but I Wish I Had" tells us that the cards dealt to us do not matter. There are different reasons why people fail to develop the correct mindset. Perspectives do give us the tool to look at things, but having the ability to change our perspective involves a set of positive traits that we should develop. By having accountability, gratitude, and the will to act, we as success-seekers can break barriers towards a more positive mindset.

It is important to know that one can learn wealth creation strategies just about anywhere. You find strategies in texts and in motivational materials. However the right mindset is found within you. No one can create and shape a mindset for you. Finding your mindset is perhaps the best strategy above all wealth creation strategies.

Steven Miller is a freelance writer and educator. He is passionate about learning wealth creation strategies to achieve financial freedom. He writes for the Wealth Creation Academy website at <http://www.wealthcreationacademy.com>. Visit now for a free ebook or DVD.

Wealth Is Made By Focusing In Stocks

By Mark Crisp

STOP.

STOP trying to create the perfect trading system. There isn't one.

Phew..what a relief. Stop spending all those hours creating more and more trading rules and realize this:

Money creation in the stock market is made from CONCENTRATION. That's right. Trading the very best stocks at the right time with enough capital to make a big difference.

You must go from wealth CREATION to wealth maintenance in this game. Unless you plan on "investing" for the next 25+ years and building wealth slowly.. this is my plan of how you can make millions in the stock market:

In Darvas's book "How I Made \$2 Million..."

How many looked at his position sizing? In his early trades Darvas only trade 1 or 2 stocks at any one time on MARGIN! Only when he got up to over \$500,000 did he start diversifying a little. Most people overlook these facts.

MY Momentum Stock PLAN:

CONCENTRATION BUILDS WEALTH DIVERSIFICATION MAINTAINS WEALTH

END GOAL:

\$2 MILLION+ ACCOUNT MAKING 20-30% P.A

Start with: \$50,000 Trade 2 stocks with half capital in each.

RISK Per TRADE = 5%

When at \$100,000 Trade 3 stocks with 1/3 capital in each.

Risk Per Trade = 3%

When at:

\$500,000 Trade 5 stocks with 1/5 capital:

Risk Per Trade = 2%

When at \$2 Million Trade 8 stocks with 1/8 capital:

Risk Per Trade = 1.25%

You first have to create wealth in order to maintain it. Whilst trading only two stocks at a time may be deemed to “risky” by the “professionals” you must be very selective on the stocks you trade. Quality beats quantity. Especially when you concentrate so much.

This is the only way a small account can break into the big time. You must not only focus your efforts in the early stages but you must also only trade the top 0.1% of stocks in the market and get your timing SPOT ON.

Mark Crisp, A Successful Momentum Stock Trader and Author <http://www.stressfreetrading.com>

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